

Name: \_\_\_\_\_

Per: \_\_\_\_\_

### A Case Study in Economics: SpongeBob SquarePants



1. SpongeBob received a magazine in the mail. What did he mean when he said, "How do these people achieve a higher standard of living?"
2. What is an entrepreneur? Who are the entrepreneurs in the episode?
3. What are some examples of capital they used to help them become better salesmen?
4. What are some ways they tried to raise demand for their product?
5. What are some problems they encounter along the way?
6. How could SpongeBob and Patrick have improved their business?
7. On the back, make a running list of lies that Patrick & SpongeBob told about their product: